

KHUBAIB FOUNDATION
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED 30TH JUNE, 2022

	General Fund	Total
 R U P E E S	
Balance as at June 30, 2019	341,945,595	341,945,595
Deficit for the year	(6,951,217)	(6,951,217)
Balance as at June 30, 2020	334,994,378	334,994,378
Deficit for the year	(4,166,230)	(4,166,230)
Balance as at June 30, 2021	330,828,149	330,828,149
Deficit for the year	(9,074,407)	(9,074,407)
Balance as at June 30, 2022	321,753,742	321,753,742

The annexed notes form an integral part of these financial statements.



CHAIRMAN



TRUSTEE

**KHUBAIB FOUNDATION
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 30TH JUNE, 2022**

Rupees	Note	2022	2021
Deficit for the year		(9,074,407)	(4,166,230)
Other comprehensive income		-	-
Total comprehensive loss		<u>(9,074,407)</u>	<u>(4,166,230)</u>

The annexed notes form an integral part of these financial statements.



CHAIRMAN



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KHUBAIB FOUNDATION
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED 30TH JUNE, 2022

Rupees	Note	2022	2021
INCOME			
Operational Income			
Grant income	13	376,888,822	261,405,412
Fee Receipts	14	17,349,539	15,009,636
		394,238,361	276,415,048
Amortization of deferred grant		29,916,952	33,241,058
Other Income	15	5,642,283	6,737,954
		35,559,235	39,979,012
		429,797,596	316,394,060
EXPENDITURE			
Salaries, wages and other benefits	16	90,930,392	87,013,030
Utilities		19,252,303	7,584,786
Depreciation / amortization		53,020,611	56,237,840
Project running expenses		273,401,957	166,286,113
Revaluation of biological loss		1,516,740	2,688,520
Auditors' remuneration		750,000	750,000
Others		-	-
		438,872,003	320,560,289
Deficit for the year		(9,074,407)	(4,166,230)

The annexed notes form an integral part of these financial statements.



CHAIRMAN



TRUSTEE

KHUBAIB FOUNDATION
STATEMENT OF FINANCIAL POSITION
AS AT 30TH JUNE, 2022

Rupees	Note	2022	2021
ASSETS			
NON CURRENT ASSETS			
Property and equipment	5	544,909,316	584,666,200
Intangibles	6	268,307	298,119
Biological assets	7	7,204,000	7,160,740
Capital work in progress	8	56,611,748	39,671,542
Security deposits		1,520,303	1,410,303
		<u>610,513,675</u>	<u>633,206,904</u>
CURRENT ASSETS			
Advances, prepayments and other receivables	9	38,163,806	17,564,547
Cash and bank balances	10	49,711,312	44,551,657
		<u>87,875,118</u>	<u>62,116,203</u>
TOTAL ASSETS		<u>698,388,793</u>	<u>695,323,108</u>
LIABILITIES			
NON CURRENT LIABILITIES			
Deferred grant	11	334,249,674	328,059,168
		<u>334,249,674</u>	<u>328,059,168</u>
CURRENT LIABILITIES			
Creditors, accrued and other liabilities	12	42,385,377	36,435,791
		<u>42,385,377</u>	<u>36,435,791</u>
		<u>376,635,051</u>	<u>364,494,959</u>
NET ASSETS		<u>321,753,742</u>	<u>330,828,149</u>
REPRESENTED BY			
General fund		<u>321,753,742</u>	<u>330,828,149</u>

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CHAIRMAN



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